



# Ways to Pay for College

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## OVERVIEW & PURPOSE

I think it is important to educate people about different ways to pay for college. College tuition is very daunting and I feel like it seems impossible to people. I would like to use this presentation to show different options to allow people to see tuition as a manageable thing.

## BONNER SCHOLAR PROGRAM

Visit <http://www.bonner.org/> for all information regarding Bonner Scholar Program

1. "The Bonner Program is designed to transform not only the students who are directly supported by the program, but also the campus and community in which they serve and learn. Bonner students emerge from their college experience with a greater understanding of communities and the problems that exist within them, as well as the skills and commitment to be effective in community problem-solving efforts."
2. "If you are interested in becoming a Bonner, you must apply directly to one of our campus partners. Each campus has their own application and selection process. We suggest contacting both the Admissions Office and Bonner Program office at the school(s) you're interested in applying to for admission." The list of campuses are listed on their website.
3. "The Bonner Program provides a scholarship to students in exchange for weekly commitment to intensive and meaningful service with a local community organization over the four years as an undergraduate student

with our campus partners.”

## FAFSA

This is an American program designed to help students of all ages.

<https://studentaid.gov/h/apply-for-aid/fafsa> The website is a one stop shop with information for all types of financial aid: scholarships, grants. Military families, and more!

1. Free Application for Federal Student Aid
2. The [FAFSA](#) is your ticket into the financial aid arena. Submitting it puts you in the running to receive financial aid including federal grants, work-study opportunities, student loans, and some state and school-based aid.
3. Colleges use this information to dole out different financial aid options.
4. FAFSA explained <https://www.nerdwallet.com/l/nerdwallet-guide-to-fafsa>

## COMMUNITY COLLEGE

See community colleges presentation on TLT website

1. A great option for most students who are looking for an affordable option to a 4 year university.
2. Depending on the community college you can earn associate's degrees, different certifications, and different courses to help you decide what kind of career you'd like to pursue.
3. Some testing (e.i TSI) may be required to determine courses and mandatory meetings with a success coach or advisor.

## TECHNICAL COLLEGE

A Technical school is a type of schooling to fast track a student to a certain career field.

1. A great affordable option to transition to a career faster
2. Different types of advantages: the main focus will be to prepare students for their chosen career.
3. Most schools provide hands-on training, year-long programs, smaller class

sizes, and schooling that can be adapted to fit the needs of the students.

## TRANSFER TO 4 YEAR UNIVERSITY

1. Important to choose a college based on cost (affordability), location to you or work, and scholarship opportunities.
2. If you are transferring it is important to be in contact with advisers to see which classes will transfer and to track your progress in your degree plan.

## SCHOLARSHIPS VS. LOANS VS. GRANTS

Information about [Scholarships](#)

<https://studentaid.gov/understand-aid/types/scholarships>

1. **Scholarships** are offered by schools, nonprofits, and private organizations in order to help students pay for their education. This is a type of free money that does not need to be repaid to anyone/ the government. Scholarships are available everywhere for almost everything, All it takes is finding them and filling out the applications. Schools offer scholarships to their students through their financial aid offices for specific majors and general scholarships. Websites like: <https://www.scholarships.com/>  
<https://www.careeronestop.org/toolkit/training/find-scholarships.aspx>

TLT- Tomorrow's Leaders today has provided 2 [Scholarship](#) Opportunities and 1 Educational Assistance Award. On the website you can see if you meet 1 or more of the following requirements such as:

- Proof of need to participate in In-Person course
  - Proof High School graduation from Collin or Denton County with Leadership qualities
  - Financial assistance to address the "gap" in financial aid packages
2. **Grants** are usually doled out by both state and federal government agencies by filling out applications and/or FASFA. Most common grant offered is [Federal Pell Grants](#). These grants are most often given out through the school

that immediately goes to paying tuition or pays you directly.

<https://studentaid.gov/understand-aid/types/grants/pell>

3. **Loans** are money that needs to be repaid in payments, most of the time with interest. Loans are divided between subsidized loans and unsubsidized loans. Subsidized loans are based on undergraduates status and show that they need help covering financial costs of higher education. Unsubsidized loans are provided for eligible undergraduates, graduates, and professional students, but eligibility is NOT based on financial need.

## WORKING AND SAVINGS

Often people work to pay for tuition and other costs of college. Most schools provide students with work study programs. This allows students to work on campus and will definitely work with your school schedule.

Another work option is choosing a place to work that isn't a super long commute to class and will be flexible with scheduling. Another option is 2 jobs with different availability, one during the week and one during the weekends. Be careful not to overburden yourself with too many responsibilities.

## MILITARY AND VETERANS BENEFITS

### **Military Spouse and Family Educational Assistance Programs**

<https://www.military.com/education/money-for-school/military-spouse-and-family-educational-assistance-programs.html>

- The Dependents Education Assistance Program offers 36 months of education benefits. There are different rates offered to you based on your enrollment status (ie. full time or part time)
- The GI Bill is another program to get tuition assistance and more scholarships. This program is for Men and Women in service and can extend to spouses and dependents.